Press Release

NMRC has floated Short-Term Policy for Kiosks, Vending Machines, ATMs, and More at all 21 Metro Station

NMRC has introduced a short-term policy to attract a variety of small businesses, including kiosks, vending machines, ATMs, and innovative business formats. NMRC's new policy is designed to attract startups, first-time business owners, and entrepreneurs by offering small business spaces (up to 10 sq. meters) on a first-come, first-served basis at all 21 metro stations. This quick, flexible setup bypasses the tender process and provides a unique entry point into high-traffic spaces. Policy details is now available on the NMRC website <u>www.nmrcnoida.com</u>. Here's what this policy offers:

- **Supporting Startups and New Entrepreneurs**: This initiative welcomes startups, firsttime business owners, and entrepreneurs, providing an accessible entry point into hightraffic metro station spaces. Kiosk spaces (up to 10 sq. meters) are available on a firstcome, first-served basis, bypassing the usual tender process to allow for quick and easy setup.
- **Transparent Allotment Process**: Spaces will be allocated on a fair, first-come, firstserved basis, ensuring equal opportunity. Interested applicants can view the full policy on the NMRC website.
- Flexible License Duration: Each kiosk or vending space comes with an initial 3-year license, extendable by another 2 years, giving businesses the stability to grow and expand.
- **Comprehensive Information for Applicants**: Detailed guidelines on eligibility, rental rates, application steps, and required documentation will be available on the NMRC website. Applicants are encouraged to review these details and select their preferred metro station for business setup.

Policy Highlights

- **Policy Activation**: The policy will be effective 15 days after its release on the NMRC website, allowing applicants time to visit stations, assess available spaces, and make informed choices. **Application shall be considered w.e.f. 26.12.2024 at 11:00 hrs.**
- **Rental Bands**: Metro stations are categorized into Bands 1, 2, and 3 with rental rates as follows:

S. No.	Band	License Fee Rate per sqm per month (In Rs.) (area 1- 5 sqm)	License Fee Rate per sqm per month (In Rs.) (area 5-10 sqm)
1.	Band 1	2,500	4,000
2.	Band 2	1,500	2,500
3.	Band 3	1,200	2,000

Note: GST and applicable charges are additional.

S. No.	Band	Station
1.	Band 1	Sector 51, Sector 76, Knowledge Park -II, Pari Chowk
2.	Band 2	Sector 50, Sector 101, Sector 83, Sector 137, Sector 142, Sector 148, Alpha-1, Delta-I
3.	Band 3	Sector 81, NSEZ, Sector 143, Sector 144, Sector 145, Sector 146, Sector 147, GNIDA office, Depot station

- Total 82 nos. of Vending machines and 66 nos. of kiosks has been identified at 21 metro stations.
- Who Can Apply: Eligible entities include Sole Proprietorship, individual, Registered Partnerships, LLPs, and Private Limited Companies.
- Application Process:
 - 1. Visit the NMRC Website <u>www.nmrcnoida.com</u> for complete details.
 - 2. **Station Visit**: Visit the station of your choice and select a marked space for short-term lease with assistance from the Station Master. Retain the CODE No. of your selected space.
 - 3. **Submit Your Application**: Download and complete the application form, and email id dgm_pd@nmrcnoida.com with the following documents:
 - Application fee of Rs. 6000/- plus GST
 - Bank solvency certificate for minimum amounts as specified on the NMRC website
 - Duly filled annexure of policy
 - The applicant can apply for **1 space only in one application**.
 - The applicant can apply only for 1 location at a time at 1 station. If applicant wish to apply for other location at same station, he can apply only after minimum gap of 3 months from previous allotment at the same station (if space is allotted).

Applications will be processed on a first-come, first-served basis based on the time of receipt by email.

• **Deposit Requirement**: After approval, applicants will provide a 6-month deposit by Demand Draft or Bank Guarantee, sign a license agreement, and receive authorization to set up their vending machine or kiosk.

Corporate Communication NMRC